



# INTERIM REPORT

January - March 2021



**Cover image:** Carla Careri, Spacecraft Operations Engineer for SSC company LSE Space, here at ESA's Main Control Room at ESOC in Darmstadt, Germany. Photo: ESA/J.Mai

# INTERIM REPORT Q1 2021

## FINANCIAL DEVELOPMENT IN BRIEF

Amount in MSEK	2021 03	2020 03
NET SALES	242	276
<b>OPERATING PROFIT</b>	<b>-15</b>	<b>-28</b>
PROFIT BEFORE TAX	-15	-34
PROFIT AFTER TAX	-20	-32
CASH FLOW AFTER INVESTMENTS	7	-29

## 2020 IN BRIEF

EBIT for 2020 amounted to -5 MSEK. The EBIT margin was 0%, which was a decrease from 3% previous year.

- The revenues, adjusted for currency impact, decreased with 1% which was mainly caused by a reduced activity level at Esrange Space Center due to the restrictions related to the pandemic.
- The pandemic has mainly had an impact on the Division Science Services which is also the main explanation for the reduced profitability during 2020. The impact on the divisions Satellite Management Services and Engineering Services has financially been limited.
- A number of important orders have been signed during the year, among them the agreement between five countries to cooperate around Esrange which is the foundation for the operation and the development of the Space Center. The contract is prolongation for another five years.
- A new Testbed was inaugurated at Esrange Space Center during the last quarter.
- The Swedish Government decided to co-finance the next step in the development of Esrange, an investment in launching capabilities for small satellites.
- Total investments amounted to 205 MSEK, where-of 81 MSEK was related to the development of Esrange Space Center.

## SIGNIFICANT EVENTS DURING THE FIRST QUARTER 2021

The impact of the pandemic continued during the first quarter. The divisions Satellite Management Services and Engineering Services continued the deliveries at normal levels but saw challenges in reaching and addressing new customers which require travel and personal interaction. In the division Science Services the launching activities at Esrange are still on hold, but preparations to re-start are ongoing. The inability to launch impact the profitability levels, but through mitigating activities this has been limited during the first three months of the year.

SSC's customer base mainly consists of institutional customers with long-term projects and programs and in many cases the services delivered are critical for the function of the society. Therefore, it is of utmost importance to ensure the ability to deliver during as well as after the pandemic.

## DEVELOPMENT OF THE GROUP'S FINANCIAL POSITION DURING THE YEAR

Group Net Sales decreased during the first quarter from 276 MSEK to 242 MSEK, which was a decrease with 12% compared to previous year. The change was explained by currency changes and a larger one-off provision that had a positive impact on previous year.

Group operational profit was -15 MSEK (-28 MSEK). The first quarter previous year included a larger provision with negative impact stemming from a customer filing for Chapter 11. The customer restructured the company and at large the provision made during the first quarter was reversed during the fourth quarter 2020.

Group financial net was 0 MSEK (-6 MSEK). Included in the financial net was a positive impact of currency effects of 1 MSEK (-4 MSEK).

Profit before tax was -15 MSEK (-34 MSEK).

Group profit after tax amounted to -20 MSEK (-32 MSEK). Since SSC runs operations in several countries, and profits in one country can not be deducted against losses in another country, SSC's tax paid is high in relation to the Group's profit level.

Total assets 31 March 2021 amounted to 1 443 MSEK (1 378 MSEK 31 December 2020), an increase with 65 MSEK. Interest-bearing debt increased with 39 MSEK, where-of 34 MSEK consisted of new loans.

Cash flow after investments amounted to 7 MSEK (-29 MSEK). Net investments amounted to -36 MSEK (-60 MSEK), whereof -12 MSEK (-12 MSEK) related to investments at the Esrange Space Center.

## DEVELOPMENT OF THE PARENT COMPANY'S FINANCIAL POSITION DURING THE YEAR

Operating profit for the Parent Company was -25 MSEK (-18 MSEK).

Profit after tax for the Parent Company amounted to -23 MSEK (-20 MSEK).

Total assets 31 March 2021 amounted to 1 045 MSEK (997 MSEK 31 December 2020), an increase with 48 MSEK. Interest-bearing liabilities have increased with 44MSEK, where-of 11 MSEK relates to currency translation differences.

Cash flow from operations amounted to 21 MSEK (-1 MSEK). Net investments amounted to -37 MSEK (-45 MSEK).

## SIGNIFICANT RISK FACTORS FOR THE SSC GROUP

Enterprise Risk Management (ERM) is an integrated part of SSC's strategic and business planning processes and is regularly revisited during the year. Risk assessments are made according to a structured methodology on all levels in SSC, and risks are then aggregated on group level.

Operational risks are handled in the daily operations. Strategic risks are handled by group management where they are reviewed and evaluated from a probability as well as a consequence perspective. The largest strategic risks are presented to and discussed in the Audit Committee as well as in the Board.

Risks are categorized as political risks, market risks, operational risks, sustainability and security risks, financial and compliance risks.

For a more thorough description of the risks and the management of risks see the Annual and Sustainability report 2020, pages 26-27.

## MARKET AND FUTURE PROSPECTS

The space industry and its markets are characterized by rapid change with an increasing element of private actors and investments. The space industry is still heavily depending on public sector financing and SSC is striving toward increased sales to the private sector.

SSC is continuously working with the upgrade and enhancement of the Esrange Space Center and has the ambition to launch smaller satellites into orbit from Esrange. The project is named SmallSat Express. project. During 2018 the Swedish Government took the decision to co-fund the establishment of a Testbed at Esrange. The test facility, which became operational late 2020, is also the first step in the construction of the infrastructure needed for launching satellites from Esrange. During fall 2020 the Swedish Government took the decision to co-finance the next step to establish the infrastructure for satellite launching from Esrange Space Center. The work has started late 2020 and is expected to continue until 2023.



SSC continues its expansion within Satellite Management Services. Already made and planned investments in enlarged capacity, strategically placed earth stations and investments in new technology are positioning the company well for new businesses and a gradual development of a broader and even more attractive global offering for both present and new customers.

SSC also has the ambition to extend the operations within Engineering Services, mainly through organic growth, where the establishment of a UK subsidiary serves as an example.

It is currently hard to deem the long-term impact of the pandemic on the global economy and hence, as a next step, its impact on SSC's operations. The industry is in general very long-term oriented, but at the same time largely based on tax financing which means that in the long run the industry is depending on the contributing states' financial situation.

## SUBSEQUENT EVENTS AFTER THE BALANCE SHEET DATE

No essential events after the balance sheet date.

## CONSOLIDATED INCOME STATEMENT

Amount in MSEK	2021	2020	2020
	JAN-MAR	JAN-MAR	JAN-DEC
Net sales	242	276	1 001
Other revenues	4	7	13
External expenses <sup>1)</sup>	-80	-93	-301
Personnel costs <sup>1)</sup>	-153	-152	-592
Amortizations and depreciations	-28	-66	-126
<b>OPERATING PROFIT</b>	<b>-15</b>	<b>-28</b>	<b>-5</b>
Financial income and expenses	0	-6	-13
<b>PROFIT BEFORE TAX</b>	<b>-15</b>	<b>-34</b>	<b>-18</b>
Income taxes <sup>2)</sup>	-5	2	-13
<b>PROFIT AFTER TAX</b>	<b>-20</b>	<b>-32</b>	<b>-31</b>
<b>TOTAL OTHER INCOME</b>			
ITEMS THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS WHEN SPECIFIC CONDITIONS ARE MET			
Translation differences in foreign operations	10	13	-19
Cash flow hedges	-3	-1	4
ITEMS THAT WILL NOT BE INCLUDED IN PROFIT AND LOSS			
Change in fair value of financial assets available for sale	-	0	2
Income tax relating to items above	1	0	-1
<b>TOTAL OTHER INCOME FOR THE PERIOD</b>	<b>9</b>	<b>13</b>	<b>-14</b>
<b>TOTAL PROFIT/LOSS FOR THE PERIOD</b>	<b>-11</b>	<b>-20</b>	<b>-44</b>
Of which attributable to the parent company's shareholders	-11	-20	-44
Of which attributable to non controlling interests	0		0
Earnings per share, SEK	<b>-1 203</b>	<b>-1 986</b>	<b>-1 880</b>
1) Change in provisions external costs and personnel costs	-0,2 -0,3	-7,3 0,2	-3,5 -4,4

<sup>2)</sup> Estimated tax during the year. Final tax at year end.

## CONSOLIDATED BALANCE SHEET

Amount in MSEK	2021-03-31	2020-03-31	2020-12-31
<b>ASSETS</b>			
NON-CURRENT ASSETS			
Intangible assets	107	102	106
Tangible assets	828	773	803
Other securities held as non-current assets	-	0	0
Deferred tax assets	5	3	4
<b>TOTAL NON-CURRENT ASSETS</b>	<b>940</b>	<b>878</b>	<b>914</b>
CURRENT ASSETS			
Inventories	18	14	17
Current receivables	263	297	265
Cash and cash equivalents	222	186	182
<b>TOTAL CURRENT ASSETS</b>	<b>503</b>	<b>497</b>	<b>465</b>
<b>TOTAL ASSETS</b>	<b>1 443</b>	<b>1 375</b>	<b>1 378</b>
Amount in MSEK	2021-03-31	2020-03-31	2020-12-31
<b>EQUITY AND LIABILITIES</b>			
EQUITY			
Share equity	33	33	33
Other reserves	29	47	21
Retained earnings including profit for the period	358	376	378
<b>TOTAL EQUITY ATTRIBUTABLE TO HOLDERS OF THE PARENT COMPANY</b>	<b>420</b>	<b>456</b>	<b>431</b>
Attributable to non-controlling interests	0	-	0
<b>TOTAL EQUITY</b>	<b>420</b>	<b>456</b>	<b>431</b>
NON-CURRENT LIABILITIES			
Interest bearing liabilities	249	382	214
Other liabilities	185	101	160
Provisions	8	8	6
Deferred tax liability	3	3	3
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>445</b>	<b>494</b>	<b>383</b>
CURRENT LIABILITIES			
Interest bearing liabilities	207	36	203
Short-term non-interest bearing liabilities	367	388	355
Provisions	4	3	5
<b>TOTAL CURRENT LIABILITIES</b>	<b>579</b>	<b>426</b>	<b>564</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1 443</b>	<b>1 375</b>	<b>1 378</b>



## CONSOLIDATED STATEMENT OF CASH FLOW

Amount in MSEK	2021	2020	2020
	JAN-MAR	JAN-MAR	JAN-DEC
<b>OPERATING ACTIVITIES</b>			
Cash flow from operations	9	28	102
Change in working capital	34	3	57
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>43</b>	<b>31</b>	<b>158</b>
<b>INVESTING ACTIVITIES</b>			
Investments in intangible assets	-2	-4	-14
Investments in tangible assets	-34	-56	-192
Transactions with non-controlling interests	-	-	0
Disposal in financial assets	0	-	-
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-36</b>	<b>-60</b>	<b>-205</b>
<b>CASH FLOW AFTER INVESTMENTS</b>	<b>7</b>	<b>-29</b>	<b>-46</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>27</b>	<b>-5</b>	<b>33</b>
<b>CASH FLOW FOR THE PERIOD</b>	<b>34</b>	<b>-35</b>	<b>-14</b>
Cash and cash equivalents at the beginning of the year	182	212	212
Currency gains/losses in liquid assets	5	9	-15
<b>CASH AND CASH EQUIVALENTS, END OF THE PERIOD</b>	<b>222</b>	<b>186</b>	<b>182</b>

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Amount in MSEK	Equity attributable to holders of the parent company					Total equity
	Share capital	Reserves	Retained earnings	Amount attributable to the parent company's shareholders	Attributable to non-controlling interests	
<b>OPENING BALANCE 1 JANUARY 2020</b>	<b>33</b>	<b>35</b>	<b>408</b>	<b>475</b>	<b>-</b>	<b>475</b>
Dividend for 2019			-	-	-	-
Transactions with non-controlling interests			0	0	0	0
Total result		-14	-31	-44	0	-44
<b>CLOSING BALANCE 31 DECEMBER 2020</b>	<b>33</b>	<b>21</b>	<b>378</b>	<b>431</b>	<b>0</b>	<b>431</b>
<b>OPENING BALANCE 1 JANUARY 2021</b>	<b>33</b>	<b>21</b>	<b>378</b>	<b>431</b>	<b>0</b>	<b>431</b>
Dividend for 2020				0		0
Transactions with non-controlling interests			0	0	0	0
Total result		8	-20	-11	0	-11
<b>CLOSING BALANCE 31 MARCH 2021</b>	<b>33</b>	<b>29</b>	<b>358</b>	<b>420</b>	<b>0</b>	<b>420</b>

## PARENT COMPANY INCOME STATEMENT

Amount in MSEK	2021	2020	2020
	JAN-MAR	JAN-MAR	JAN-DEC
Net sales	114	115	449
Other revenues	4	7	9
External expenses <sup>1)</sup>	-63	-64	-210
Personnel costs <sup>1)</sup>	-66	-63	-240
Amortizations and depreciations	-14	-13	-55
<b>OPERATING PROFIT</b>	<b>-25</b>	<b>-18</b>	<b>-47</b>
Financial income and expenses	3	-2	16
<b>PROFIT BEFORE TAX</b>	<b>-22</b>	<b>-20</b>	<b>-31</b>
Dispositions	-	-	-15
Income taxes <sup>2)</sup>	-1	0	4
<b>PROFIT AFTER TAX</b>	<b>-23</b>	<b>-20</b>	<b>-42</b>
<b>TOTAL OTHER INCOME</b>			
ITEMS THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS WHEN SPECIFIC CONDITIONS ARE MET			
Cash flow hedges	-3,0	-1	4
ITEMS THAT WILL NOT BE INCLUDED IN PROFIT AND LOSS			
Change in fair value of financial assets available for sale	-	0	2
Income tax relating to items above	1	0	-1
<b>TOTAL OTHER INCOME FOR PERIOD</b>	<b>-2</b>	<b>-1</b>	<b>5</b>
<b>TOTAL PROFIT/LOSS FOR PERIOD</b>	<b>-25</b>	<b>-21</b>	<b>-37</b>
<sup>1)</sup> Change in provisions external costs and personnel costs	0,1 -0,3	0,1 0,2	0,6 -4,4

<sup>2)</sup> Estimated tax during the year. Final tax at year end.

## PARENT COMPANY BALANCE SHEET

Amount in MSEK	2021-03-31	2020-03-31	2020-12-31
<b>ASSETS</b>			
NON-CURRENT ASSETS			
Intangible assets	56	46	55
Tangible assets	431	362	417
Other securities held as non-current assets	309	305	287
Deferred tax assets	43	40	44
<b>TOTAL NON-CURRENT ASSETS</b>	<b>839</b>	<b>753</b>	<b>803</b>
CURRENT ASSETS			
Inventories	16	12	15
Current receivables	128	134	133
Cash and cash equivalents	63	50	46
<b>TOTAL CURRENT ASSETS</b>	<b>206</b>	<b>196</b>	<b>194</b>
<b>TOTAL ASSETS</b>	<b>1 045</b>	<b>949</b>	<b>997</b>
Amount in MSEK	2021-03-31	2020-03-31	2020-12-31
<b>EQUITY AND LIABILITIES</b>			
EQUITY			
Share equity	33	33	33
Other reserves	7	7	7
Fair value reserves	2	-1	4
Retained earnings including profit for the period	34	78	57
<b>TOTAL EQUITY</b>	<b>75</b>	<b>116</b>	<b>100</b>
UNTAXED RESERVES	211	196	211
NON-CURRENT LIABILITIES			
Interest bearing liabilities	177	293	137
Other liabilities	184	101	159
Provisions	3	2	2
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>365</b>	<b>396</b>	<b>298</b>
CURRENT LIABILITIES			
Interest bearing liabilities	189	16	185
Short-term non-interest bearing liabilities	201	225	197
Provisions	4	1	5
<b>TOTAL CURRENT LIABILITIES</b>	<b>393</b>	<b>241</b>	<b>387</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1 045</b>	<b>949</b>	<b>997</b>

## PARENT COMPANY STATEMENT OF CASH FLOW

Amount in MSEK	2021 JAN-MAR	2020 JAN-MAR	2020 JAN-DEC
<b>OPERATING ACTIVITIES</b>			
Cash flow from operations	-10	-12	29
Change in working capital	31	12	43
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>21</b>	<b>-1</b>	<b>71</b>
<b>INVESTING ACTIVITIES</b>			
Investments in intangible assets	-2	-4	-14
Investments in tangible assets	-26	-27	-123
Investments in subsidiaries, net cash impact	-	-	-2
Investments in financial assets	-9	-14	-36
Disposal in financial assets	0	0	4
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-37</b>	<b>-45</b>	<b>-171</b>
<b>CASH FLOW AFTER INVESTMENTS</b>	<b>-17</b>	<b>-45</b>	<b>-99</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>34</b>	<b>0</b>	<b>52</b>
<b>CASH FLOW FOR THE PERIOD</b>	<b>17</b>	<b>-45</b>	<b>-48</b>
Cash and cash equivalents at the beginning of the year	46	94	94
Currency gains/losses in cash and cash equivalents	0	1	0
<b>CASH AND CASH EQUIVALENTS, END OF THE PERIOD</b>	<b>63</b>	<b>50</b>	<b>46</b>

## PARENT COMPANY STATEMENT OF CHANGES IN EQUITY

Amount in MSEK	Share capital	Other reserves	Hedge reserves	Retained earnings	Total equity
<b>OPENING BALANCE 1 JANUARY 2020</b>	<b>33</b>	<b>7</b>	<b>-1</b>	<b>99</b>	<b>137</b>
Dividend for 2019				-	-
Total result			5	-42	-37
<b>CLOSING BALANCE 31 DECEMBER 2020</b>	<b>33</b>	<b>7</b>	<b>4</b>	<b>57</b>	<b>100</b>
<b>OPENING BALANCE 1 JANUARY 2021</b>	<b>33</b>	<b>7</b>	<b>4</b>	<b>57</b>	<b>100</b>
Dividend for 2020				-	0
Income for the period			-2	-23	-25
<b>CLOSING BALANCE 31 MARCH 2021</b>	<b>33</b>	<b>7</b>	<b>2</b>	<b>34</b>	<b>75</b>

## NOTE 1 ACCOUNTING PRINCIPLES

This condensed consolidated interim financial report for the quarterly reporting period ended March 31, 2021 has been prepared in accordance with Accounting Standard IAS 34 "Interim Financial Reporting" and applicable parts of the Swedish Annual Accounts Act. The interim report for the Parent Company has been prepared in accordance with the Swedish Annual Accounts Act, Chapter 9, Interim Report. For the Group and the Parent Company, the same accounting principles and assumption bases have been applied as in the most recent annual report.

### Reporting of State aid as a result of Covid-19

SSC has during 2020 received state support for COVID-19 impact. This may continue going forward as long as these subsidies continue and there is a need for them. The subsidies mainly consist of compensation for furlough. The subsidy is accounted for as other income in the profit and loss statement. During the first quarter 2021 no subsidies have been accounted for. For the full year 2020 compensation for furlough amounted to 2.4 MSEK.

For more information on accounting and valuation principles, see Note 2 in the Annual Report 2020.

Amounts are in MSEK (millions of SEK) unless otherwise stated.

## NOTE 2 FORWARD-LOOKING INFORMATION

Forward-looking information in this report is based on management's expectation at the time of the report. Even if the Management deems the expectations reasonable, it is no guarantee for the correctness of these expectations. Accordingly, the future outcome will vary due to changed market conditions for SSC Group's services as well as more general changes in the global economy, competition, legal requirements and/or political changes and currency impact.

## NOTE 3 NET SALES

### GROUP NET SALES, MARKET DISTRIBUTION

Amount in MSEK	2021	2020	2020
	JAN-MAR	JAN-MAR	JAN-DEC
Sweden	18	29	128
Europe excl. Sweden	162	155	612
Asia	29	32	112
America	30	59	145
Other Markets	2	1	4
<b>NET SALES</b>	<b>242</b>	<b>276</b>	<b>1001</b>

### GROUP NET SALES HAVE BEEN INVOICED IN THE FOLLOWING CURRENCIES

Amount in MSEK	2021	2020	2020
	JAN-MAR	JAN-MAR	JAN-DEC
SEK	41	37	137
EUR	157	163	665
USD	40	72	185
Other Currencies	4	4	14
<b>NET SALES</b>	<b>242</b>	<b>276</b>	<b>1001</b>

### PARENT COMPANY NET SALES, MARKET DISTRIBUTION

Amount in MSEK	2021	2020	2020
	JAN-MAR	JAN-MAR	JAN-DEC
Sweden	18	29	128
Europe excl. Sweden	62	48	190
Asia	25	28	95
America	9	9	34
Other Markets	1	0	2
<b>NET SALES</b>	<b>114</b>	<b>115</b>	<b>449</b>

### PARENT COMPANY NET SALES HAVE BEEN INVOICED IN THE FOLLOWING CURRENCIES

Amount in MSEK	2021	2020	2020
	JAN-MAR	JAN-MAR	JAN-DEC
SEK	41	37	137
EUR	60	60	254
USD	11	15	47
Other Currencies	3	3	10
<b>NET SALES</b>	<b>114</b>	<b>115</b>	<b>449</b>

## NOTE 4 FINANCIAL INSTRUMENTS BY CATEGORY AND FAIR VALUE

The tables below present financial assets and liabilities by category.

THE GROUP 31 MARCH 2021	FINANCIAL ASSETS VALUED AT INCOME PROCUREMENT VALUE	DERIVATIVE INSTRUMENTS USE FOR SECURITY PURPOSES	FINANCIAL ASSETS THAT CAN BE SOLD	LIABILITIES VALUED AT INCREASED PROCUREMENT VALUE	ACCOUNTED VALUE	FAIR VALUE
<b>ASSETS</b>						
Other securities held as non-current assets	-	-	-	-	-	-
Accounts received	129	-	-	-	129	129
Other receivables	-	1	-	-	1	1
<b>LIABILITIES</b>						
Interest bearing liabilities	-	-	-	366	366	366
Accounts payable	-	-	-	49	49	49
Other liabilities	-	0	-	-	0	0

The fair value of financial instruments that are reported at accrued acquisition value is considered to correspond to their fair value.

The table below provides information on how fair value has been determined for the financial instruments that are valued at fair value in the balance sheet. The division of how fair value is determined is made on the basis of the following three levels.

Level 1: according to prices quoted on an active market for the same instrument.

Level 2: directly or indirectly observable market data not included in level 1.

Level 3: based on input data that is not observable on the market.

THE GROUP 31 MARCH 2021	LEVEL 1	LEVEL 2	LEVEL 3	AMOUNT
<b>ASSETS</b>				
Other securities held as non-current assets	-	-	-	-
Other receivables	-	1	-	1
<b>LIABILITIES</b>				
Other liabilities	-	0	-	0

Other receivables and liabilities reported in level 2 relate to currency derivatives. For these contracts, fair value is reported based on the foreign exchange market with regard to the remaining maturity of each instrument. The carrying amount of accounts receivables, other receivables, cash and cash equivalents, accounts payable and other liabilities constitutes a reasonable approximation of fair value and is therefore not included in the table above.

Interest bearing liabilities are reported at accrued acquisition value, which in all material respects is deemed to correspond fair value as the loans bear variable interest rates.

## NOTE 5 SSC GROUP KPI'S

	2021 JAN-MAR	2020 JAN-MAR	2020 JAN-DEC
Return on equity	-5%	-6%	-7%
Solidity	29%	33%	31%
Return on operating capital	-2%	0%	-1%
Net debt/equity	0,56	0,51	0,55

Return on equity is calculated as net profit after tax as a percentage of average equity during the period.

The equity/assets ratio is calculated as (adjusted) equity as a percentage of total assets.

Return on operating capital is calculated as operating profit through average operating capital.

Net debt/equity is calculated as net of cash and interest bearing liabilities through equity.

## NOTE 6      CONTINGENT LIABILITIES

	2021-03-31	2020-03-31	2020-12-31
Credit guarantees	50	50	50
Contingent liabilities	9	10	8

### Other information

The interim report has not been reviewed by the auditors. The interim report is issued by the Board of Directors.

### UPCOMING FINANCIAL REPORTS

The interim report for the second quarter 2021 will be published August 13, 2021.

The interim report for the third quarter 2021 will be published October 29, 2021.

Questions about the interim report can be addressed to Head of Group accounting Kerstin Bergqvist, +46 8 627 62 00

## Europe

SSC  
P.O. Box 4207  
SE-171 04 Solna  
Sweden  
Tel: +46 8 627 62 00

SSC  
LSE Space GmbH  
Friedrichshafener Str. 2  
D-82205 Gilching  
Germany  
Tel: +49 8105 777 404 0

SSC  
Atlas Building, Fermi Avenue,  
Harwell Campus, Didcot,  
Oxfordshire OX11-0XQ  
United Kingdom

SSC  
Esrang Space Center  
P.O. Box 802  
SE-981 28 Kiruna  
Sweden  
Tel: +46 980 72 000

SSC  
LSE Space GmbH  
Robert-Bosch-Strasse 16a  
D-64293 Darmstadt,  
Germany  
Tel: +49 6151 666 19 0

SSC  
Global Trust  
Southgate Chambers, 37/39  
Southgate Street,  
Winchester, SO23 9EH  
United Kingdom

SSC  
Stockholm Teleport  
Vidjavägen 15  
SE-123 52 Farsta  
Sweden  
Tel: +46 8 447 35 70

SSC  
Aurora Technology B.V.  
Zwarteweg 39  
2201 AA, Noordwijk,  
The Netherlands  
Tel: +31 715327141

## Americas

SSC  
417 Caredean Drive  
Suite A  
Horsham, PA 19044  
USA  
Tel: +1-215-328-9130

SSC  
Autopista Los  
Libertadores Km 28,  
Colina  
Santiago  
Chile  
Tel: +56 2 2698 1702

SSC  
3425 2nd Avenue  
Lethbridge,  
AB.T1J 4V1  
Canada  
Tel: +1 403 329-1552

## Asia and Australia

SSC  
Space Krenovation Park  
Room B05 88 Moo 9 Tambon  
Thung Sukàla,  
Amphoe Siracha, Chonburi 20230  
Thailand  
Tel: +66 871486006

SSC  
Western Australia Space Centre  
North Depot Hill Road  
Mingenew, WA 6522  
Australia  
Tel: +61 8 9929 1000

